

New Hope Corporation Limited

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Quarterly Activities Report 31 July 2014

	Quarter Ended			Year ended		
	Jul 14 ('000t)	Jul 13 ('000t)	Change (%)	Jul 14 ('000t)	Jul 13 ('000t)	Change (%)
Raw Coal Production	2,946	3,090	- 5%	11,046	11,405	- 3%
Saleable Coal Production	1,508	1,569	- 4%	5,637	5,826	- 3%
Coal Sold*	1,659	1,670	- 1%	6,003	5,985	0%
QBH Export Throughput	2,060	2,475	- 17%	7,863	8,725	- 10%

*Coal Sold includes traded coal sales

COAL OPERATIONS

The production of raw coal for the fourth quarter of 2014 of 2.95 million tonnes was down 5% compared to the same period in the prior year. Saleable coal production at 1.51 million tonnes was behind the prior year of 1.57 million tonnes. Saleable coal production from the New Acland Coal Mine achieved 4.9 million tonnes for the full year.

Sales for the quarter of 1.66 million tonnes were slightly below the previous comparative quarter. Full year sales of the company's high energy / low ash product exceeded 2 million tonnes.

New Hope has implemented the productivity improvements resulting from the cost effectiveness review. This has resulted in reorganisation of the Coal Operations with some redundancies occurring over the quarter at all operations and the corporate office. This review has had no impact on production at the company's operations, with current volumes of overburden, raw coal and product coal being maintained.

EXPLORATION

During the quarter drilling activity was conducted over several tenements with 23 holes drilled for a total of 3,922 meters.

New Acland (ML 50216, ML 50170 and MDL 244)

Four boreholes were drilled to assess the suitability of basalt deposits as a construction material, with samples to be sent for testing in August. Drilling activity which focussed on coal quality, seam delineation and confirming geology in future mining areas was concluded this quarter.

Jeebropilly (ML 4689)

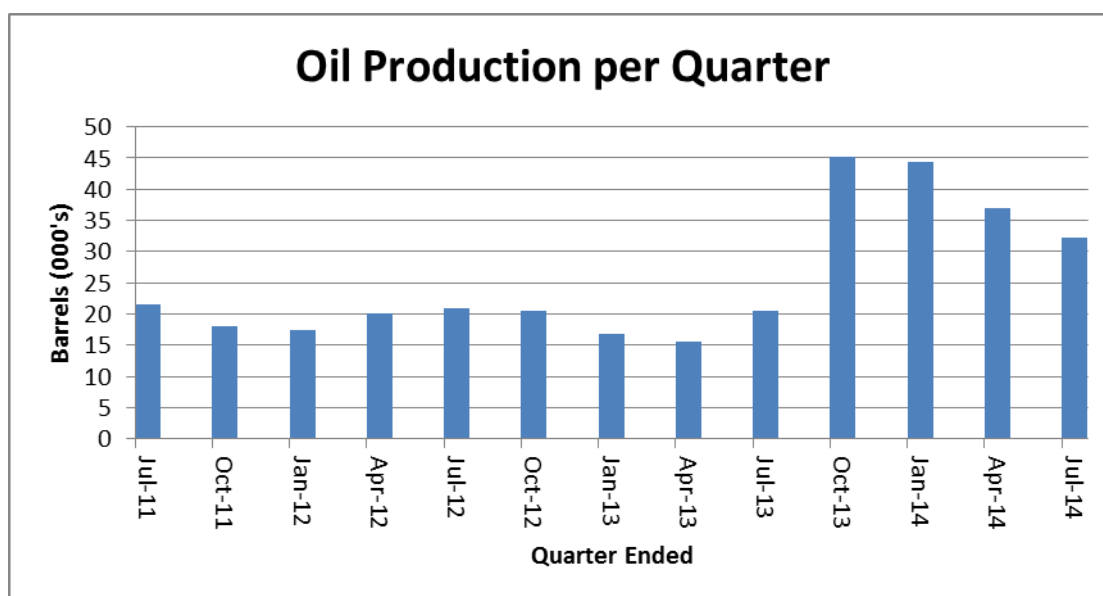
Three chip holes were drilled to assist in determining the feasibility of extending the Wash Plant Pit.

Moonamarra (EPM18589) and Courtenay (EPM18581)

Four holes were completed during the quarter, concluding the 2014 Moonamarra campaign. Results from the analysis of the samples obtained during the campaign are due to be received in August. Two holes were completed at Courtenay continuing the company's mineral drilling campaign.

BRIDGEPORT ENERGY

Oil production totalled 32,172 barrels for the quarter.



The Cuisinier oil field has four new wells in the process of being completed and connected as at the end of the quarter. These new wells are expected to increase net oil production to approximately 500 bopd by the end of September.

The company has been announced as the successful bidder for new exploration permit CO2013-C in the South Australian area of the Cooper Basin. This will substantially increase the company's footprint in the south west Cooper Basin.

DEVELOPMENT PROJECTS

Revised New Acland Coal Mine Stage 3 Project

The approval process for the revised New Acland Coal Mine Stage 3 Project continues to make solid progress. The Additional Information to the Environmental Impact Statement Report (AEIS) was submitted to the Office of the Queensland Coordinator-General (OCG) on 18 August 2014.

Lenton

The final Terms of Reference were received from the Queensland Department of Environment and Heritage Protection on 27 June 2014. Work is now focussed on completing the Environmental Impact Statement.

CORPORATE

Westside Corporation Limited

New Hope has accepted the terms of the takeover bid for Westside Corporation Limited from Landbridge Energy Australia Pty Ltd. The cash consideration of 40 cents per share for New Hope's 17.7% interest will result in an increase of after tax profits of \$16.7 million for the 2013/14 financial year.

Annual Report and Financial Statements

New Hope plans to release its Annual Report and Financial Statements for the year ended 31 July 2014 on 23 September 2014.

For further information, please contact:

Investors/Analysts

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